

Press release, 10.11.2021

## **SCHUMANN cooperates with Ecclesia Credit**

**The Ecclesia Group, the number one German industry broker, is now working together with Prof. Schumann GmbH, the market leader for credit management software. The result of this joint venture is the Ecclesia Trade Credit Manager (ETCM). The ETCM is a digital credit management solution for companies that want to push their credit management to the next level and is exclusively available to the customers of Ecclesia Credit.**

The ETCM offers companies many advantages, but the focus is on the automation and digitalization of the credit limit allocation procedure in companies and thereby the streamlining and professionalization of processes.

"We are very pleased about this joint venture, which enables us to offer the customers and potential customers of Ecclesia Credit a solution that is constantly and immediately available in the Cloud and can be implemented with little effort on IT systems, which often have limited resources", explained Dr. Stefan Gröger, Head of Industry & Trade at SCHUMANN.

The ETCM functions as a central platform for credit management in companies and enables access, evaluation and monitoring of all the relevant internal and external information in order to make the best possible limit decisions for individual debtors. The ETCM bundles all this data for the credit manager in a Cockpit, which makes it easily accessible and clear. "SCHUMANN's decades of experience in the development of credit management software combined with our consultancy competence results in a fertile symbiosis. Customers who are already using the ETCM report significant added value", Sven Coels from Ecclesia Credit is pleased to note.

For the ETCM, software functions and modules that have been developed and tested for many years have been put together in a unique combination. The customers of Ecclesia Credit thus benefit from an optimal mixture of standardization and individual configuration. In particular, the mapping of complex credit insurance structures and the implementation of automated processes for the fulfilment of obligations are supported. The ETCM makes it possible to integrate the credit policy of the company into the software. And in addition to the automated collection of reports from information agencies and the commercial credit insurance processes, one's own payment records can be utilized in the evaluation. In this way, a reliable early-warning system is created with automatic notifications when there are changes in creditworthiness or problems occur. Individual approval workflows for limits can also be performed by the system. This is made possible by the integrated workflow engine.

"Especially in times of economic uncertainty such as those created by the corona pandemic, professional credit management is indispensable. It provides automatic continuous monitoring of all business partners and relieves employees from routine



activities. The ETCM has therefore come at the right time for the customers of Ecclesia Credit", summarized Dr. Stefan Gröger.

Further information can be found at [www.etcn.credit](http://www.etcn.credit)

## **About Ecclesia Credit**

Ecclesia Credit bundles the know-how of four leading credit specialists (CFG Finance Gruppe, km credit consulting, deas Deutsche Assekuranzmakler and SCHUNCK GROUP) under one brand. The existing market positions are thereby further strengthened and the available customer services portfolio significantly extended. Ecclesia Credit is a brand of the Ecclesia Group, Germany's largest insurance broker for companies and institutions.

With around 60 specialists in the financial and insurance sector, Ecclesia Credit provides a team that knows the industry-specific risks and has many years of industry experience, well-founded training and an outstanding network at its disposal.

[www.ecclesia-credit.de](http://www.ecclesia-credit.de)

## **About SCHUMANN**

With its headquarters in Göttingen, SCHUMANN is a family-run, German company that uses modern technologies to create innovative and reliable IT solutions for businesses worldwide. Many years of experience guarantee customers high quality and a stable, cooperative relationship based on partnership. The company's software products and comprehensive, competent consultancy enable companies to do business more efficiently and effectively.

With flexible, scalable products, SCHUMANN offers specific industry solutions in the areas of (credit) risk management, the associated process control and risk evaluation. Companies are put into a position to save costs through optimized processes and thus to increase their competitiveness. Industrial and trading companies, financial service businesses and providers of credit insurance and surety bonds have been relying on software solutions from SCHUMANN for more than two decades.

[www.prof-schumann.de](http://www.prof-schumann.de)