

Press release – Göttingen, 01.02.2021

## **SCHUMANN announces appointment of Mike Holley as Strategic Advisor**

**SCHUMANN, the solution provider and marketplace enabler in the area of credit and surety, announces the appointment of Mike Holley, as Strategic Advisor for the development of tech solutions for credit and political risk insurers and export credit agencies.**

The german market-leading solution provider in the area of credit insurance and surety bonds, SCHUMANN, was able to win Mike Holley as Strategic Advisor. The company's software solution offers functions from risk checking via portfolio management and accounting right up to insurance claims management. "SCHUMANN is investing further in the development of the software solutions for credit and political risk insurers, as well as surety bonds, and Mike's tremendous expertise will help us expanding our market leadership. We are delighted to have him in our team", says Evgeny Kulyushin, Member of the Executive Board at SCHUMANN.

Mike Holley has a strong track record of creating and growing businesses across Europe, USA, and emerging markets. He brings over 37 years' experience in trade credit and political risk insurance, as well as in trade finance. He has been at the forefront of innovation in the industry and has been active in the Dutch and German markets as well as the UK and the US. He was a founder and CEO of trade credit insurer Equinox Global Limited. Mike Holley says: "I have known SCHUMANN for 10 years and have been impressed to experience the robustness and agility of their product as a customer. I have watched with interest as they expanded beyond their home market and into international markets. Technology has become increasingly important right across the insurance industry, and I am delighted to be part of SCHUMANN as they lead the way into the post Covid world".

Credit and surety is a highly specialised insurance business. With its solutions, SCHUMANN offers insurance companies the opportunity to completely digitalise their processes. This enables insurance companies to position themselves securely for the future and bring their innovative products onto market quickly.



## \* About SCHUMANN

Headquartered in Göttingen, SCHUMANN is a German family firm that uses modern technologies to offer innovative and reliable IT solutions to companies all round the world. Thanks to its many years of experience, customers can count on high quality and a stable, cooperative relationship based on partnership. The software solutions and expert consultancy services offered by the firm help companies to do business more efficiently and effectively.

With its flexible scalable products SCHUMANN is able to provide specific solutions for individual sectors of industry for the management of (credit) risks, the associated process control and risk assessment. This enables businesses to cut costs with optimised processes and so reinforce their competitive position. For over two decades, trade and industry, providers of financial services and credit and bond insurers have relied on software solutions from SCHUMANN.